

ARTICLES OF INCORPORATION

(As amended to August 2018)

We, whose names are hereunto subscribed, hereby associate ourselves into an incorporated cooperative association under the provisions of Chapter 499 of the Code of Iowa, assuming all of the powers, rights and privileges granted to, and all the duties and obligations imposed upon, incorporated cooperative associations by said chapter, and for such purposes do adopt the following articles of incorporation:

ARTICLE I ▪ Name

The name of the Cooperative shall be Access Energy Cooperative.

ARTICLE II ▪ Place of Business

The principal office and place of business of this Cooperative shall be located at Mt. Pleasant, County of Henry, State of Iowa.

ARTICLE III ▪ Type of Cooperative

This Cooperative is organized under the provisions of Chapter 499 of the Code of Iowa.

ARTICLE IV ▪ Purposes, Powers

The purposes for which this Cooperative is formed are:

1. To generate, manufacture, purchase, and acquire and accumulate electric energy for its members and to transmit, distribute, furnish, sell and dispose of such electric energy to its members; and to construct, erect, purchase, lease as lessee, and in any manner acquire, own, hold, maintain, operate, sell, dispose of, lease as lessor, exchange and mortgage plants, buildings, works, machinery, supplies, apparatus, equipment and electric transmission and distribution lines or systems necessary, convenient or useful for carrying out and accomplishing any or all of the foregoing purposes.
2. To acquire, own, hold, use, exercise and, to the extent permitted by law, to sell, mortgage, pledge hypothecate and in any manner dispose of franchises, rights, privileges, licenses, rights of way and easements necessary, useful or appropriate to accomplish any or all of the purposes of this Cooperative;
3. To purchase, receive, lease as lessee, or in any other

manner acquire, own, hold, maintain, use, sell, convey, lease as lessor, exchange, mortgage, pledge or otherwise dispose of any and all real and personal property or any interest therein necessary, useful or appropriate to enable this Cooperative to accomplish any or all of its purposes;

4. To assist its members to wire their premises and to install therein electrical and plumbing appliances, fixtures, machinery, supplies, apparatus and equipment of any and all kinds and character (including, without limiting the generality of the foregoing, such as are applicable to water supply and sewage disposal); and, in connection therewith and for such purposes, to enter and carry out all agreements necessary and advisable in connection therewith, and to purchase, acquire, lease, sell, distribute, install and repair, electrical and plumbing appliances, fixtures, machinery, supplies, apparatus and equipment of any and all kinds and character (including, without limiting the generality of the foregoing, such as are applicable to water supply and sewage disposal); and to receive, acquire, endorse, guarantee, pledge, hypothecate, transfer, or otherwise dispose of notes and other evidences of indebtedness, secured or unsecured, for moneys borrowed or in payment for property acquired, or for any of the other objects or purposes of this Cooperative; to secure the payment of such bonds, notes or other evidences of indebtedness by mortgage or mortgages, or deed or deeds of trust upon, or by the pledge of or other lien upon, any or all of the property, rights, privileges or permits of this Cooperative, wheresoever situated, acquired or to be acquired;

5. To become a member of any federated cooperative association whose membership is restricted to incorporated cooperative associations; and

6. To do and perform, either for itself or its members any and all acts and things, and to have and exercise any or all of the foregoing purposes, or as may be permitted by the provisions of the laws under which the Cooperative is formed; and to exercise any of its powers anywhere.

ARTICLE V - Duration

The corporate life of this Cooperative shall begin on the date the Secretary of State issues a Certificate of Incorporation and shall be perpetual unless changed by amendment to these Articles, or terminated by dissolution.